

Date : 30th September, 2024

To
The General Manager,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 973411 and 973678

Sub.: Proceedings of 28th Annual General Meeting ("AGM") of the Company Pursuant to Regulation 51 read with Clause 23 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We are pleased to submit herewith the proceedings of 28th AGM of the Company held on Monday 30th September, 2024 at 11.00 A.M. at office of the Company at Ground Floor, AP Heights, Behind Gopal Cultural Hall, New Osmanpura, Aurangabad, 431 005 pursuant to Regulation 51 read with Clause 23 of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This submission along with AGM Proceedings shall also be access on the Company's website under the tab of 'Investor Relations' at <https://belriseindustries.com>.

You are requested to take the above information on record

Thanking you,
Yours faithfully,

For BELRISE INDUSTRIES LIMITED
(Erstwhile known as Badve Engineering Limited)



Manish Kumar
Head of Legal Company Secretary and Compliance Officer
M.No. F7990

Encl:
m/a

SUMMARY OF THE PROCEEDING OF THE 28TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF BELRISE INDUSTRIES LIMITED (ERSTWHILE KNOWN AS BADVE ENGINEERING LIMITED) HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 11.00 A.M. AT THE OFFICE OF THE COMPANY AT GROUND FLOOR, AP HEIGHTS, BEHIND GOPAL CULTURAL HALL, NEW OSMANPURA, AURANGABAD - 431005 AND ALSO THROUGH OTHER VIDEO AUDIO MEANS (OVAM).

The 28th Annual General Meeting of the Company was held today on Monday the 30th Day of September, 2024 at 11:00 AM at the Office of the Company at Ground Floor, AP Heights, Behind Gopal Cultural Hall, New Osmanpura, Aurangabad - 431005 and also through Other Video Audio Means (OVAM).

The Company Secretary and Compliance Officer of the Company welcomed the members and briefed the members of the proceedings of the 28th Annual General Meeting of the Company.

The Directors and auditors joining through OVAM introduced themselves by saying their, names, place of joining and Chairmanship any.

The members elected Mr. Shrikant Shankar Badve, Managing Director of the Company as Chairman of the meeting.

The Chairman chaired the meeting and conducted the proceedings of the meeting.

Total 06 members were present including 03 authorized representatives of Body Corporates at the 28th Annual General Meeting of the Company. After confirming the requisite quorum from the Company Secretary and Compliance Officer of the Company the Chairman called the Meeting in order.

The Chairman welcomed the shareholders and other stakeholders present at the meeting and introduced the dignitaries and all members joining through other audio video device.

He welcomed and introduced Mrs. Supriya Badve, Executive Director and Chairman of the CSR Committee, Mr. Anant Sathe (Independent Director) and Chairman of the Audit Committee, Mr. Dilip Huddar (Independent Directors) and Chairman of the (Nomination and Remuneration Committee), Mr. Ashok Tagare, Non-Executive Director and Chairman of, Stakeholders Relationship Committee), Dr. Milind Kamble (Independent Director), Mr. Rahul Ganu, CFO and Mr. Manish Kumar, Company Secretary.

He also welcomed the statutory auditor, for joining the AGM through Other Visual and Audio means (OVAM).

Thereafter, the Chairman delivered his welcome speech on the performance of the Company and the various Corporate Social Responsibilities being undertaken by the Company including skill development. Mr. Rahul Ganu, CFO briefed the members about the financial highlights of the Company for Financial Year 2023-24.

With the consent of the Shareholders present, the Notice and Explanatory Statement convening the 28th Annual General Meeting was taken as read.

The Chairman informed the Meeting that voting on all the agenda items as mentioned in the notice of the AGM shall be conducted by way of "Show of Hands" unless poll demanded.

Members present at the Meeting were given the opportunity to ask questions and seek clarification(s) on financial statements.

Thereafter the Chairman proceeded with the business to be transacted and the following item of business, as set out in the notice of the 28th AGM, was proposed and seconded by the members present there.

Following resolutions were passed unanimously by way of Show of Hands:

1. Received, considered and adopted the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024, together with the reports of the Board' and Statutory Auditors' thereon;
2. Re-Appointment of retiring director Mr. Ashok Vishnu Tagare (DIN : 00370768);
3. reappointment of Mr. Dilip Bindumadhav Huddar (DIN: 07608615), as Non- Executive Independent Director;
4. Ratification of the remuneration to the Cost Auditor for the financial year 2024-25;

The required quorum was present throughout the meeting while transacting every agenda item.

The Chairman thanked the members and other stakeholders for their active participation and cooperation in attending the 28th AGM of the Company.

There being no further business to transact, the Chairman declared the 28th AGM as concluded at 11:30 a.m. with vote of thanks to the Chair.

Yours faithfully,

For BELRISE INDUSTRIES LIMITED

(Erstwhile known as Badve Engineering Limited)



Manish Kumar

Head of Legal Company Secretary and Compliance Officer

M.No. F7990